


Office of the
Registrar of Coop. Societies &
Ex-Officio Joint Secretary to
the Government of Goa.
Patto, Panaji, Goa.

Dated: /09/2011.

Read: Notification No. 15-17-2010/ADT/RCS dated 10th June, 2010,

NOTIFICATION

In partial modification to above and In exercise of the powers vested in me under Rule 114 (1) (a) of the Goa Coop. Societies Rules 2003 and with prior approval of the Government, I, P.K. Velip Kankar, Registrar of Co-operative Societies, Goa hereby revise the rates of audit fees as per the enclosed Annexure -I in respect of Agricultural Credit Societies including Seva Societies in Goa. Further, hereby direct the concerned Coop. Societies except Primary Co-operative Housing Societies in State of Goa to pay 85% of audit fees to the Chartered Accountant and 15% to the Government (Registrar of Coop. Societies) as processing charges as and when the audit of Cooperative Societies is entrusted to the Chartered Accountants by this office. The above revision shall come into force from the Co-operative year 2009-10 until further order.


(P. K. Velip Kankar)
Registrar of Coop. Societies &
Ex-Officio Joint Secretary to
the Government of Goa.

Copy f.w.c's to:-

1. The Asstt. Registrar of Cooperative Societies, Central/Northern/South/, Panaji/Mapusa/Margao/ with the instructions to forward the copy of the above Notification to the respective Societies for their information.
2. Audit Officer (Headquarter), Office of the Audit General, Green Valley, Porvorim, Bardez, Goa for information.
3. The Chairman _____ for information and necessary action.
4. EST Section, HQ, Panaji with a direction to forward to the National Informatic Centre, Porvorim to update on the Departmental Website.
5. Planning Section with reference to Note No.3-14-2008-09/PLG/ RCS/211 dated 3rd May, 2010.
6. Office Copy.


ANNEXURE -I

Type of society	Basis of audit fees	Scale of audit fees for sales turnover exceeding 1 crore
XV		
Agricultural Credit societies including Seva Societies	Working capital basis	An audit fee at the rate of 44 paise% calculated on the working capital as it stood on the loss of the 1 st proceeding Cooperative year on all agricultural credit societies and service coop. societies shall be levied subject to the condition that maximum audit fee to be assessed on any single society shall not exceed Rs. 15,000/-

In case of the society having Turnover below 1 Crore. The Audit fees will be charged on such society exclusively on the Turnover basis on the scale prescribed below:-

- | | |
|---|------------|
| 1. For First Rs. 50,000/- | Rs. 1000/- |
| 2. For Rs.51,000 to Rs.1.00 lakh | Rs. 800/- |
| 3. For next every Rs.1.00 lakh upto Rs.5.00 lakh | Rs. 425/- |
| 4. For next every Rs.1.00 lakh from Rs.5.00 lakh to Rs.10.00lakh | Rs. 300/- |
| 5. For next every Rs.1.00 lakh from Rs. 10.00 lakh to Rs.20.00 lakh | Rs.200/- |
| 6. For next every Rs.1.00 lakh From Above Rs.20.00 lakh | Rs. 100/- |

Maximum Audit fees shall not exceed Rs.15,000/-


(P. K. Velip Kankar)
Registrar of Coop. Societies &
Ex-Officio Joint Secretary to
the Government of Goa.