

DEPARTMENT : COOPERATION

State Schemes implemented by the Department

- I. Notification No.1-17-2008-09/PLG/RCS dated 04/08/2011 published in the Official Gazette Govt. of Goa, Series I No. 19 dated 11/8/2011.
- II. State Schemes implemented by the Department II. Notification No.1-27-2011/PLG/RCS dated 20/06/2012 published in the Official Gazette Govt. of Goa, Series I No. 13 dated 28/6/2012.
- III. Notification No.1-29-2013-14/PLG/RCS/568 dated 02/07/2013 published in the Official Gazette Govt. of Goa, Series I No. 15 dated 11/07/2013.
- IV. Notification No.1-30-2013-14/PLG/RCS/709 dated 11/10/2013 published in the Official Gazette Govt. of Goa, Series I No. 29 dated 17/10/2013.
- V. V. Notification No.1-31-2013/PLG/RCS dated 27/02/2014 published in the Official Gazette Govt. of Goa, Series I No. 49 dated 06/03/2014.

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**NOTIFICATION**

**No.1-17-2008-09/PLG/RCS dated 04/08/2011**

The Government of Goa is pleased to approve the revised scheme and pattern of financial assistance to the Urban Cooperative Credit Societies and Primary Agricultural Credit Cooperative Societies having branches/extension counters in the State for computerization of records.

**1. Short title and Commencement**

This scheme shall be called “**Computerization for Urban Cooperative Credit Societies, Primary Agricultural Credit Cooperative Societies having branches/extension counters.**” It shall come into force from the date of its publication in the Official Gazette.

**2. Objectives**

The main aim of the scheme is to assist the Urban Cooperative Credit Societies and Primary Agricultural Cooperative Credit Societies having Credit Counters in computerizing the books of accounts. By availing financial support under this scheme the societies can meet their working capital requirement to computerize the accounts so that the present volume of manual work can be reduced to great extent.

**3. Pattern of financial assistance and terms and conditions governing sanction of assistance:-**

The Urban Cooperative Credit Societies, Primary Agricultural Credit Cooperative Societies having three or less branches/extension Counters can avail financial support in the form of loan and subsidy upto maximum Rs.1.00 lakh being 50% loan and 50% subsidy per society and the societies having more than three branches /extension counters can avail financial support in the form of loan and subsidy up to maximum Rs.2.00 lakh being 50% loan and 50% subsidy. The society who have earlier availed the benefit of the scheme and having more than three branches/extension counters can avail further financial support of maximum Rs.1.00 lakh being 50% of loan and 50% subsidy per society subject to following terms and conditions:-

- i. The beneficiary cooperative society shall furnish the detailed proposal indicating therein details of business activities, Government sponsored scheme proposed to be implemented alongwith working results projected for three years alongwith application.
- ii. The society shall submit three quotation from reputed firms for purchase of computer and its accessories alongwith a comparative statement.
- iii. The minimum working capital of the society shall be Rs.1.00 lakh.
- iv. The audited Statement of Accounts for the last three years.
- v. The beneficiary society shall be placed in audit class "A", "B" and "C" during last three years.
- vi. Subsidy component of the scheme shall be released only on completion of the project and a certificate to that effect is submitted from a technical expert.
- vii. The loan shall be for a period of 7 years. The same shall be repayable in 7 equal annual installment alongwith interest @ 11 % p.a. Incase of payment of installment is not received on or before due date, penal interest @ 2% over and above the normal rate of interest shall be charged on the defaulted installment for the period of delay.
- viii. The society shall ensure that the assistance is utilised for the purpose for which it has been sanctioned and shall not be diverted for any other purpose.
- ix. The Government reserves the right to foreclose the assistance and recall the entire assistance from the society, at any time, if any of the above mentioned conditions are not complied with by the society.
- x. The society shall insure the computers and its accessories for sufficient amount.

- xi. After completion of the said project, it shall be responsibility of the Board of Directors/Management of the society to ensure proper use of the same.
- xii. The society shall be sufficient repaying capacity to repay the loan amount.
- xiii. The Utilisation of the subsidy shall be verified by the Registering Authority.
- xiv. The society shall submit the proposal through the concerned Assistant Registrar.
- xv. The society shall be liable to bear additional cost beyond the sanctioned assistance if any, from its own sources.
- xvi. The society shall execute an Agreement Bond before disbursement of loan.
- xvii. The Government may relax/modify any of the above conditions or may prescribe more conditions, if deemed necessary.

### **NOTIFICATION**

**No.1-27-2011/PLG/RCS dated 20/06/2012**

The Government of Goa is pleased to approve the existing/ revised schemes and pattern of financial assistance to the Apex Cooperative Bank (Goa State Coop. Bank Ltd.), Goa State Cooperative Milk Producer's Union, Goa State Cooperative Housing Finance & Federation Ltd., Goa State Cooperative Union Ltd., Goa Cooperative Marketing & Supply Federation Ltd. and Industrial Cooperatives in the form of Government Share Capital Contribution, Loan, Subsidy, Managerial Subsidy, grant in aid etc. for their development/smooth functioning of business and other allied activities. The schemes pertaining to above mentioned Cooperative Institutions/Societies issued from time to time have now been clubbed together for easy access to the Public/ Cooperatives for availing the benefits.

1. Short Title and Commencement :- This scheme shall be called "the existing revised scheme to provide financial assistance in the form of Government Share Capital contribution, Loan, Subsidy, Managerial Subsidy, grant in aid, etc. to the "Apex Cooperative Bank (Goa State Coop. Bank Ltd.), Goa State Cooperative Milk Producer's Union, Goa State Cooperative Housing Finance & Federation Ltd., Goa State Cooperative Union Ltd., Goa Cooperative Marketing &

Supply Federation Ltd. and Industrial Cooperatives.” It shall come into force from the date of its publication in the Official Gazette.

**2. Objectives:-** The Government of Goa has approved various schemes and pattern of financial assistance to different types of Cooperative Societies. The main aim of these schemes are to provide financial assistance in the form of Government Share Capital contribution, Loan, Subsidy, Managerial Subsidy, Grant-in-aid etc. for their development/smooth functioning of business and other allied activities.

**3. Pattern of Financial Assistance:-**

Sr. No.	Type of Societies	Name of the Scheme	Pattern of Financial Assistance
1	Apex Cooperative Bank (Goa State Cooperative Bank Ltd.)	Government Share Capital Contribution	The total limit of Government Investment in the Share Capital of the Apex Coop. Bank i.e. Goa State Coop. Bank Ltd. Panaji shall be to the extent of Rs.500.00 lakhs inclusive of the Government Share Capital Contribution already released to the said bank.
	Amended Notification No. 1-33-2014-15/PLG/RCS		The total limit of Government Investment in the Share Capital of the Apex Coop. Bank i.e. Goa State Coop. Bank Ltd. Panaji shall be to the extent of Rs.2000.00 lakhs inclusive of the Government Share Capital Contribution already released to the said bank.
2	Goa State Cooperative Milk Producer's Union Ltd.	Govt. Share Capital Contribution	The total limit of Government Investment in the Share Capital of the Goa State Cooperative Milk Producer's Union Ltd. shall be to the extent of Rs.50.00 lakhs inclusive of the Government Share capital contribution already released to the said Union.
3	Apex Housing	Govt. Share	The total limit of Government Investment in

	Finance Cooperative Society (Goa State Coop. Housing Finance & Federation Ltd.	Capital Contribution	the Share Capital of the Apex Housing Finance Cooperative Society i.e. the Goa State Cooperative Housing Finance & Federation Ltd. shall be to the extent of Rs.250.00 lakhs inclusive of the Government Share Capital Contribution already released to the Federation.
4	Goa State Cooperative Union Ltd	Education, Research and Training: Grant-in-Aid to Cooperative Training Centre.	100% Grant of the expenditure incurred on approved items to Federal Institution for imparting training to secretaries, Office bearers and other employees of Cooperative Societies. Grants-in-aid is being released after verification 5 of the vouchers and other documents/ evidence produced by the Goa State Cooperative Union Ltd., for the claim.
5	Goa Cooperative Marketing & Supply Federation Ltd.	Share capital Contribution	Upto Rs.50.00 lakhs without insisting for matching Share Capital Contribution from the beneficiary Institution. However the limit of Rs.50.00 lakhs will include Share Capital Contribution already released earlier.
6	Industrial Cooperatives	Government Share Capital Contribution	Upto Rs.1.00 lakh without insisting for matching Share Capital Contribution from the beneficiary Society. However the limit of Rs.1.00 lakh will include Share Capital Contribution already released earlier.
7		Managerial Subsidy	Rs.25,000/- for newly registered society for initial expenses of salary, wages etc. This is admissible only at once.

## **Terms and Conditions:**

### **I. Government Share Capital Contribution to the Apex Co-operative Bank.—**

(1) Government shall nominate three Directors on the Board of Directors of the Bank in terms of provision of Bye-law No. 29 (iii) of the bye-laws of the Bank. The Bank shall not amend the said bye-law 29 (iii) deleting the said provision empowering the Government to nominate three Directors on the Board of Directors of the Bank without prior approval of the Centre registrar, Government of India.

(2) The Bank shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating share capital redemption fund. However, without prejudice to any of the terms and conditions of this order, the Government shall have right to recall the entire or any part thereof at any time without assigning any reason thereon.

(3) The Bank shall set aside an amount equal to 1/15th of the Government Share Capital Contribution and credit the same to the fund called Government Share Capital Redemption Fund.

(4) The amount standing to the credit of the Share Capital Redemption Fund shall not be utilized in the business of the bank but shall be invested in fixed deposits with a bank approved by the Registrar of Co-operative Societies or in Government approved security.

(5) The Bank shall credit to the Government, the amount of dividend towards Government Share Capital if declared, at the same rate of which it is paid to the other shareholders.

(6) The Bank shall issue Share Certificate in the name of the Governor of Goa.

### **II. Share Capital Contribution to the Goa State Co-operative Milk Producer's Union Ltd.—**

(1) The Society shall adopt a byelaw making its share capital non-refundable for a period of 15 years from the date of Government contribution to the share capital. However if any member of the society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the society dies it may refund the share capital to the member with the prior approval of the Registrar.

(2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating share capital redemption fund from its profits.

(3) The Society shall increase its share capital every year by 1/15 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members

(4) The Society shall charge to its profit and loss account equal to 1/15 of the Government Share Capital Contribution and credit the amount to a fund called "Government Share Capital Redemption Fund".

(5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the society but shall be deposited either as a fixed deposit with Co-operative Banks or National Bank or shall be invested in Government Bonds and Securities in consultation with the approval of the Registrar of Co-operative Societies.

(6) The Society/Institution shall take permission of the Government while adopting and implementing the major policy decision which are touching to the life's and living patterns of the public at large. (for example, the Union shall necessarily obtain permission of the Government for increase in the selling price of the milk and milk products, disposal of properties, borrowing more than Rs. 50,000 lakhs (Rupees fifty lakhs only). And mortgage of movable or immovable property which has been leased out by the Government or on which the Government has lien thereon of whatsoever nature.

(7) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.

(8) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.

(9) The security for the Government Share Capital Contribution will be on the general assets of the society and Government shall have a first charge on them for its payments.

(10) The Society shall appoint its Secretary with the approval of the undersigned and shall not punish him or dismiss him without prior permission of the Registrar.

(11) The Society shall submit the copy of resolution of the Managing Committee for availing financial assistance.

### **III. Government Share Capital Contribution to the Apex Housing Finance Co-operative society.—**

(1) The Society shall adopt a byelaw making its share capital non-refundable for a period of 20 years from the date of Government contribution to the share capital. However if any member of the society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the society dies it may refund the share capital to the member with the prior approval of the Registrar.

(2) The Society shall refund the amount contributed to its share capital by Government after 20 years from the date of such contribution by creating share capital redemption fund from its profits.

(3) The Society shall increase its share capital every year by 1/2 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.

(4) The Society shall charge to its profit and loss account equal to 1/20 of the Government Share Capital Contribution and credit the amount to a fund called "Government Share Capital Redemption Fund".

(5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the society but shall be deposited either as a fixed deposit with Co-operative Banks or National Bank or shall be invested in Government Bonds and Securities in consultation with the Registrar of Co-operative Societies, Panaji.

(6) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.

(7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend



earned on share into Government Treasury under appropriate head of account within one month of such declaration.

(8) The security for the Government Share Capital Contribution will be on the general assets of the society and Government shall have a first charge on them for its payments.

(9) The Society shall submit the copy of resolution of the Managing Committee for availing financial assistance.

10) The Society shall appoint its secretary with the approval of the undersigned and shall not punish him or dismiss him without prior permission.

(11) The Society shall create one post of "Chief Executive Officer" (CEO) on deputation and same shall be filled with the officer from the office of the Registrar of Co-operative Societies, belonging to the rank of Asstt. Registrar, Special Auditor/Co-op. Officer with the prior approval of the Registrar of Co-operative Societies. The Society shall not initiate any disciplinary proceedings/ /criminal prosecution against Government Office so appointed on the post of CEO, without the prior approval of the Competent Disciplinary Authority.

#### **IV. Share Capital Contribution to Goa Co- -operative Marketing and Supply Federation Ltd.—**

(1) The Society shall adopt a byelaw making its share capital non-refundable for a period of 15 years from the date of Government contribution to the share capital. However if any member of the society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the society dies it may refund the share capital to the member with the prior approval of the Registrar.

(2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating share capital redemption fund from its profits.

(3) The Society shall increase its share capital every year by 1/15 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.

(4) The Society shall charge to its profit and loss account equal to 1/15 of the Government Share Capital Contribution and credit the amount to a fund called "Government Share Capital Redemption Fund".

(5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the society but shall be deposited either as a fixed deposit with Co-operative Banks or National Bank or shall be invested in Government Bonds and Securities in consultation with the Registrar of Co-operative Societies.

(6) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.

(7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.

(8) The security for the Government Share Capital Contribution will be on the general assets of the society and Government shall have a first charge on them for its payments.

(9) The Society shall submit the copy of resolution of the Managing Committee for availing financial assistance.

(10) The Society shall not be a defaulter in repayments of Government investments.

#### **V. Share Capital Contribution to Industrial Co-operatives.—**

(1) The Society shall adopt a byelaw making its share capital non-refundable for a period of 20 years from the date of Government contribution to the share capital. However if any member of the society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the society dies it may refund the share capital to the member with the prior approval of the Registrar.

(2) The Society shall refund the amount contributed to its share capital by Government after 20 years from the date of such contribution by creating share capital redemption fund from its profits.

(3) The Society shall increase its share capital every year by 1/20 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.

(4) The Society shall charge to its profit and loss account equal to 1/20 of the Government Share Capital Contribution and credit the amount to a fund called "Government Share Capital Redemption Fund".

(5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the society but shall be deposited either as a fixed deposit with Co-operative Banks or National Bank or shall be invested in Government Bonds and Securities in consultation with the approval of the Registrar of Co-operative Societies, Panaji.

(6) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.

(7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.

(8) The security for the Government Share Capital Contribution will be on the general assets of the society and Government shall have a first charge on them for its payments.

(9) The Society shall submit the copy of resolution of the Managing Committee for availing financial assistance.

(10) The society shall appoint its secretary with the approval of the undersigned and shall not punish him or dismiss him without prior permission.

## NOTIFICATION

No.1-29-2013-14/PLG/RCS Dated : 27 /11/2020

### Introduction:

The Government of Goa is pleased to approve the Scheme and Pattern of Financial Assistance to the Dairy Co-operative Societies in the State in the form of Grant/Subsidy for their development/smooth functioning of business and other allied activities.

**1. Short title and commencement.**— This scheme shall be called “Infrastructure Development Scheme for Dairy Co-operatives” by way of Grant/Subsidy to meet the administrative/managerial expenses on staff salaries and allowances, wages, office expenses, rent rates and taxes and equipments. It shall come into force from the date of its publication in the Official Gazette.

**2. Background.**— The Dairy Co-operative Societies undertake the collection of milk from their individual producer members and supply the same to the Milk Union, which is a federal institution of Primary Dairy Co-operatives. Presently the State is facing acute shortage of milk, as a result milk from neighboring States is being imported. To achieve the self sufficiency in milk production it is felt necessary to boost the local production by strengthening the Dairy Co-operatives. Presently the Government provides financial assistance to the Dairy Co-operatives in the form of share capital for strengthening its capital base, loan and subsidy for construction of godown-cum-office building and loan & subsidy for purchase of computer & accessories and also managerial subsidy.

The main aim of the scheme is to provide financial assistance to the Dairy Co-operative Societies for their development/smooth functioning of business and other allied activities, to enable them to become stable and to create better infrastructure. The Dairy Co-operative Societies plays a very important role for production of milk, to help Dairy farmers in their livelihood, supply of milk to public through their respective Co-operative Dairy Societies and to the Goa Dairy Milk Union, Curti-Ponda.

**3. Objectives.**— (A) To strengthen grassroots co-operative movement (B) to enable village co-operatives to become economically viable (C) To raise better infrastructure for primary Dairy Co-operative Societies.

**4. Pattern of Financial Assistance.**— The Dairy Co-operative Societies who are regularly supplying the milk to the Milk Union shall be entitled for the financial support in the form of grant on the following pattern on yearly basis subject to availability of funds.

Sr. No.	Daily collection of Milk	Grant entitled
1	Above 500 liters per day	Rs. 1,50,000/-
2	300-500 liters per day	Rs. 1,00,000/-
3	150-300 liters per day	Rs. 75,000/-
4	50-150 liters per day	Rs.30,000/-

**5. Detail guidelines of the scheme are as under.**—

- a) The society shall submit the Milk Supply Report from the Milk Union for the period for which the assistance is applied for along with proposal. For e.g. the Milk Supply Report for the year 2019-20 shall be furnished for availing the assistance during the year 2020-21 or 2021-22.
- b) The scheme is applicable to the societies only after one year of its registration.
- c) **The Society who are having minimum 15% shareholders as ST as the case may be, shall be considered as TSP Co-operative Societies for the purpose of availing assistance. For this purpose, the Society shall submit the list of ST members to ascertain the percentage of shareholders among ST.**
- d) The concerned Asstt. Registrar shall certify the correctness of the Milk Supply Report of the society by verifying the records of the society.
- e) The society shall submit the proposal to the concerned O/o Asstt. Registrar in the prescribed application along with all the requirements.
- f) The Government may relax/modify any of the above conditions if deemed necessary.
- g) The society shall approve the proposal for Government assistance in the General Body/Special General Body before submitting the proposal to the concerned office of Assistant Registrar.
- h) The Registering Authority shall verify the utilization of the grants released.

This Notification supersedes the earlier Notification No.1-29-2013-14/ PLG/RCS/568 dated 2<sup>nd</sup> July, 2013 and subsequent Addendum dated 03/06/2016.

**Notification 1-30-2013-14/PLG/RCS/709**

The Government of Goa is pleased to approve the scheme and pattern of financial assistance towards financial incentive to the Primary Agricultural Credit/Consumer/Taluka Farmers/ Societies /Processing and Marketing Co-operative Societies in the State.

1. **Nomenclature of the Scheme.**— This scheme shall be called “Financial incentive to the Primary Agricultural Credit/Consumer/ /Taluka Farmers/Processing and Marketing Co-operative Societies for their development/ /smooth functioning of business and other allied activities.
2. **Pattern of Financial Assistance and terms & conditions governing sanction of assistance.**— The Primary Agricultural Credit/ /Consumer/Taluka Farmers/Processing and Marketing Co-operative Societies can avail financial incentive of Rs. 2.00 lakhs at once on completion of 50 years in existence and presently functioning subject to the following terms and conditions:
  - (i) incentives are given to the societies registered under the Co-operative Societies Act.
  - (ii) The Society shall submit the copy of resolution passed by the Board of Directors for availing financial assistance.
  - (iii) Concerned Zonal Asstt. Registrar shall submit an attested copy of the Registration Certificate and a certificate stating that the Society has completed 50 years in existence and presently functioning along with the proposal.
  - (iv) Society shall submit the Audited Statement of Accounts for the last two years.
  - (v) Society shall submit updated list of members as on date of the application.
  - (vi) The Societies under liquidation are not covered/entitled under the scheme.

## NOTIFICATION

No.1-31-2013/PLG/RCS dated 27/02/2014

Introduction.— The Government of Goa is pleased to formulate the revised common scheme and pattern of financial assistance to the Primary Agricultural Credit Co-operative Societies, Taluka Farmers Service Co-operative Societies, Marketing Co-operative Societies, Consumer Co-operative Societies, Processing Co-operative Societies, Dairy Co-operative Societies and Women Self Help Group Co-operative Societies in order to provide financial assistance in the form of Government Share Capital, Loan, Subsidy, Managerial Subsidy and Grant, for the purpose of their development and smooth functioning of business and other allied activities for which purpose these Co-operative Societies have been set up.

1. Short title and commencement.— (1) This scheme shall be called “The Revised Common Scheme to provide financial assistance to the Primary Agricultural Credit Co-operative Societies, Taluka Farmers Service Co-operative Societies, Marketing Co-operative Societies, Consumer Co-operative Societies, Processing Co-operative Societies, Dairy Co-operative Societies and Women Self Help Group Co-operative Societies, 2013”.

(2) It shall come into force from the date of its publication in the Official Gazette.

(3) The pattern of financial assistance in respect of all the schemes for development of Co-operative Societies which was earlier notified by the Government vide Notification No. 1-31-2013/PLG/RCS/154 dated 27<sup>th</sup> February, 2014 stands repealed and replaced by this Notification.

2. Objectives of the scheme.— The main aim of the scheme is to provide financial assistance to Co-operative Societies for their development and smooth functioning of business and other allied activities for which purpose these Co-operative Societies have been set up.

### **3. Financial Assistance under the scheme.—**

**(i) (a) Financial assistance towards Share Capital Contribution shall be provided to eligible Co-operative Societies as per the details provided in table below:**

Sr. No.	Type of Societies	Scheme for financial assistance as Share Capital Contribution
1.	The Primary Agricultural Credit Co-operative Societies	Government Share Capital Contribution up to Rs. 50,000/- can be availed soon after registration and further share capital of Rs.1,00,000/- for societies having business turnover less than Rs.5.00 lakhs and Rs.1,50,000/- to societies having business turnover of more than Rs.5.00 lakhs shall be granted subject to terms and conditions.
2.	Taluka Farmers Service Co-operative	The Taluka Farmers Service Co-operative Societies can avail the financial support up to Rs. 2,00,000/- without insisting matching

	Societies	Share Capital Contribution immediately after its registration and later on further share capital to the extent of Rs.12,00,000/- in aggregate to those societies having business turnover of more than Rs.20.00 lakhs for two consecutive years, subject to terms and conditions.
3.	Marketing Co-operative Societies	Government Share Capital Contribution up to 6 times the members paid up Share Capital Contribution, subject to terms and conditions.
4.	Consumer Co-operative Societies	Government Share Capital Contribution up to Rs. 50,000/- on matching basis immediately after its registration and further share capital of Rs. 1,00,000/- without insisting for matching contribution if the working of those societies is found satisfactory and running in profit, subject to terms and conditions.
5.	Processing Co-operative Societies	Government Share Capital Contribution up to 5 times of the members share capital contribution to maximum of Rs.5,00,000/-, subject to terms and conditions.
6.	Dairy Co-operative Societies	The Dairy Co-operative Societies can avail Share Capital Contribution up to Rs.50,000/- without insisting matching Share Capital Contribution of the Society immediately after its registration, subject to terms and conditions.

(b) The terms and conditions for release of Share Capital Contribution are as follows:—

(1) The Society shall adopt a byelaw making its share capital non-refundable for a period of 15 years from the date of Government contribution. However, if any member of the Society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji, are genuine or if a member of the society dies, it may refund the share capital to the member with the prior approval of the Registrar of Co-operative Societies.

(2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating Share Capital Redemption Fund from its profits.



(3) The Society shall increase its share capital every year by 1/15 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.

(4) The Society shall charge to its profit and loss account equal to 1/15 of the Government Share Capital Contribution and credit the amount to a fund called “Government Share Capital Redemption Fund”.

(5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the Society but shall be deposited either as a fixed deposit with Co-operative Banks or Public Sector Nationalised Bank or reputed Commercial Banks shall be invested in Government Bonds and Securities in consultation with the Registrar of Co-operative Societies.

(6) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.

(7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.

(8) The security for the Government Share Capital Contribution will be on the general assets of the Society and Government shall have a first charge on them for its payments.

(9) The Society shall submit the copy of resolution of the Managing Committee/ Board of Directors for availing financial assistance.

(10) The Society shall not be a defaulter in repayments of Government investments

(11) The Society shall submit the Audited Statement of Accounts for the last 3 years.

**(ii) (a) Financial assistance towards and for the purpose Loan-cum-Subsidy for construction of godown-cum-office building/purchase of outright built up premises and extension/repair and renovation of the own godown-cum-office building shall be provided to eligible Co-operative Societies as per the details provided in table below:–**

Sr. No.	Type of Societies	Scheme for financial assistance
1.	The Primary	(i) 50% loan and 50% subsidy of the total

	Agricultural Credit Co-operative Societies/Taluka Farmers Service Co-op. Societies/ Marketing Co-op. Societies/Consumer Co-op. Societies/ Processing Co-op. Societies	<p>estimated cost approved by the Public Works Department.</p> <p>(ii) The Society who are having minimum 15% shareholders of ST and SC shall be eligible for 35% loan and 65% subsidy of the total estimated cost approved by the P.W.D.</p>
2.	Dairy Co-operative Societies	<p>(i) The Dairy Co-operative Societies can avail 50% loan and 50% subsidy for construction of godown-cum-office building/purchase of outright built up premises for godown-cum-office building, extension/repair and renovation of the own godown--cum-office building on the estimated cost approved by the P.W.D., subject to maximum of Rs.12.00 lakhs or the estimated cost approved by P.W.D. whichever is lower.</p> <p>(ii) The Dairy Co-operative Societies who are having 15% shareholders as ST and SC as the case may be, shall be considered as TSP and SCSP Dairy Co-operative Societies and eligible for 35% loan and 65% subsidy of the total estimated cost approved by the P. W. D., subject to maximum of Rs.12.00 lakhs or the estimated cost approved by P.W.D. whichever is lower.</p>

(b) The terms and conditions for release of financial assistance are as follows:—

(1) The godown shall be constructed only on land owned by the Society which shall not have any encumbrances.

(2) The Society shall not borrow from sources other than from Government for the construction of a godown/built-up premises for which Government has given a loan.

(3) The plan specification including type of building material to be used and the estimates for the construction of godown extension, repair and renovation of old godown shall be submitted in advance for obtaining approval. Any variation from the approved plan and specifications will also require prior approval of the Registrar of

Co-operative Societies. It is also necessary, to get the plan, estimates etc. approved by the P.W.D.

(4) Built-up premises should be approved by the competent P.W.D. Authority for reasonability.

(5) The Society shall undertake to complete the construction of godown within 12 months from the date of receiving the loan and subsidy amount. On completion of the construction of godown, a completion certificate should be obtained from the P.W.D. stating therein that the work has been completed in accordance to the approved plan and specification.

(6) The amount disbursed should be kept under a separate account as Construction of Godown Account on behalf of the Society with the State Co-operative Bank and withdrawal from this account should not be made for any other purpose other than the work of construction of godown.

(7) Loans given shall bear interest for the entire period of the loan at the rate as fixed by the Government from time to time. The loan shall be for the period of 15 years. The re-payments of 1st installment will commence from the first anniversary of the date of drawal of loan. The interest will be applicable immediately from the date of release of loan. Nothing shall prevent or debar a Society from repaying larger sum than an annual installment or from discharging the whole loan in a single repayment. On all overdue installments, a penal interest @ 2% or such other rate as may be decided by the Government and as may be specified in the letter sanctioning the loan will be charged over and above the normal rate of interest for the period of delay.

(8) The Society shall furnish the Security Deposit in the form of Bank Guarantee in the name of Registrar of Co-op. Societies, Government of Goa to the equal amount of the financial assistance.

(9) The Society receiving Government loan shall agree for periodical valuation and inspection of the building by the P.W.D.

(10) If the Society fails to fulfill any of the above conditions, the Registering Authority shall be at liberty to recover the loan outstanding along with accrued interest therein along with subsidy component.

(11) After the godown-cum-office building is completed, it shall be the responsibility of the Society to make proper use of the same.

(12) The Society shall execute an Agreement of Bond/simple bond in the prescribed form before the loan is actually received from the Government.

(13) The Society shall submit the Audited Statement of Accounts for the last 3 years.

(14) The Society shall submit the copy of resolution of the Managing Committee/Board of Directors for availing financial assistance.

(15) The Society shall not be a defaulter in repayments of Government investments availed earlier.

(16) The Society who are having minimum 15% shareholders as ST and SC as the case may be, shall be considered as SCSP and TSP Co-operative Societies for the purpose of availing assistance. For this purpose, the Society shall submit the list of ST and SC members alongwith certificate issued by the Competent Authority to ascertain the percentage of shareholders.

(17) For the purpose of this scheme, godown-cum-office building means the building owned by the Society.

**(iii) (a) Financial assistance towards and for the purpose of setting up of small and medium sized retail outlet shall be provided to eligible Co-operative Societies as per details provided in table below:—**

Sr. No.	Type of Societies	Scheme for financial assistance
1.	The Primary Agricultural Credit Co-operative Societies/Taluka Farmers Service Co-op. Societies/ Marketing Co-op. Societies/Consumer Co-op. Societies/Processing Co-op. Societies	(i) Additional Share Capital Contribution Maximum up to Rs. 50,000/- per small sized retail outlet and maximum amount up to Rs. 60,000/- per medium sized retail outlet, without insisting matching share capital contribution. (ii) Loan-cum-subsidy for furniture and fixtures Grant of subsidy and loan for furniture and fixtures up to the actual cost @ 35% subsidy and 65% loan, subject to ceiling of Rs. 50,000/- per retail outlet. iii) Managerial subsidy of Rs. 20,000/-.

(b) The terms and conditions for release of financial assistance under additional share capital contribution is as follows:—

(1) The Society shall adopt a bye-law making its share capital non-refundable for a period of 15 years from the date of Government contribution to the share capital. However, if any member of the Society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the Society dies, it may refund the share capital to the member with the prior approval of the Registrar of Co-operative Societies.

(2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating Share Capital Redemption Fund from its profits.

(3) The Society shall increase its share capital every year by 1/15 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.

(4) The Society shall charge to its profit and loss account equal to 1/15 of the Government Share Capital Contribution and credit the amount to a fund called “Government Share Capital Redemption Fund”.

(5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the Society but shall be deposited either as a fixed deposit with Co-operative Banks or Public Sector Nationalized Bank or reputed Commercial Banks shall be invested in Government Bonds and Securities in consultation with the Registrar of Co-operative Societies.

(6) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.

(7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.

(8) The security for the Government Share Capital Contribution will be on the general assets of the Society and Government shall have a first charge on them for its payments.

(9) The Society shall submit the copy of resolution of the Managing Committee/Board of Directors for availing financial assistance.

(10) The Society shall not be a defaulter in repayments of Government investments.

(11) The Society shall submit the Audited Statement of Accounts for the last 3 years

(c) The terms and conditions for providing loan and subsidy for purpose of purchase of furniture & fixtures shall be as follows:—

(1) The Society shall adopt the bye-laws prescribed by the Registrar of Co-operative Societies.

(2) The loan shall be for a period for 9 years and it shall be recovered in seven (7) annual installments together with interest, due on the outstanding principal from time to time. The interest only shall be payable during the first two years, first of such payment to start on the first anniversary of the grant of the loan. The first installment in respect of the principal will commence on the third anniversary of grant of the loan.

(3) The amount shall be utilised for the purpose for which it has been sanctioned.

(4) The Government shall have a charge on the assets purchased and or created out of the Government assistance and also other assets of the Society to the extent of the Government loan.

(5) The interest on the loan shall accrue from the date of disbursement of loan to the Society. The rate of interest shall be 13% per annum. In the case of default in the payment of the installment, the Society shall be liable to pay a penal interest @ 2.75% of over and above the normal rate of interest on the defaulted installment for the period of delay.

(6) The Society shall execute a loan bond in the prescribed form before availing of the loan.

(7) The furniture and the fixtures for which the Government assistance is granted shall be purchased after calling for quotations from the firms approved by the Government and also after fulfilling the required formalities.

(8) In the event of failure on the part of the Society to comply with all or any of the conditions prescribed, the Registrar of Co-op. Societies, Government of Goa, Panaji shall have the right to recover the entire amount of loan and subsidy with interest thereon.

(9) The Society shall credit to the Government the unspent balance, if any, after the purchase of the furniture and fixtures etc.

(10) Any other conditions as may be prescribed by the Government or by the Registrar of Co operative Societies, Government of Goa, Panaji, shall be applicable from time to time.

**(iv) (a) Financial assistance towards and for the purpose of Business Development Planning Programme for Societies having Credit Counters shall be provided to eligible Co-operative Societies as per details provided in table below:—**

Sr. No.	Type of Societies	Scheme for financial assistance
1.	The Primary Agricultural Credit Co-operative Societies/Taluka Farmers Service Co-op. Societies	<p>(i) Share Capital Contribution Share capital contribution of Rs. 50,000/- shall be provided towards working capital requirement for undertaking Business Development Planning Programme.</p> <p>(ii) Subsidy Subsidy @ Rs.50,000/- per extension counters for creation of infrastructure shall be provided. The above assistance shall be subject to following conditions:</p> <p>(i) The Society shall implement the Business Development Planning Programme by undertaking activities of opening of new extension counters for mobilization of deposits.</p> <p>(ii) The assistance will be provided once only.</p>

(b) The terms and conditions for release of financial subsidy under Share Capital Contribution, is as follows:—

(1) The Society shall adopt a bye-law making its share capital non-refundable for a period of 15 years from the date of Government contribution. However, if any member of the Society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the Society dies, it may refund the share capital to the member with the prior approval of the Registrar of Co-operative Societies.

(2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating Share Capital Redemption Fund from its profits.

(3) The Society shall increase its share capital every year by 1/15 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.

(4) The Society shall charge to its profit and loss account equal to 1/15 of the Government share capital contribution and credit the amount to a fund called “Government Share Capital Redemption Fund”.

(5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the Society but shall be deposited either as a fixed deposit with Co-operative Banks or Public Sector Nationalised Bank or reputed Commercial Banks shall be invested in Government Bonds and Securities in consultation with the Registrar of Co-operative Societies.

(6) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.

(7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.

(8) The security for the Government share capital contribution will be on the general assets of the Society and Government shall have a first charge on them for its payments.

(9) The Society shall submit the copy of resolution of the Managing Committee/ Board of Directors for availing financial assistance.

(10) The Society shall not be a defaulter in repayments of Government investments

(11) The Society shall submit the Audited Statement of Accounts for the last 3 years.

**(v) (a) Financial assistance towards and for the purpose of purchase of Transport Vehicle viz. Pickup/Mini Tempo/Luggage/Rickshaw shall be provided to eligible Co-operative Societies as per details in table below:—**

Sr. No.	Type of Societies	Scheme for financial assistance
1.	The Primary	The financial assistance in the form of 50% loan,



	Agricultural Credit Co-operative Societies/Taluka Farmers Service Co-op. Societies/ Marketing Co-op. Societies/Consumer Co-op. Societies/ Processing Co-op. Societies	30% subsidy and 20% Society's Share on the ex-showroom price of the vehicle shall be granted. Loan should be repayable in seven (7) equal annual installments with accrued interest subject to terms and conditions.
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(b) The terms and conditions for providing loan and subsidy for purpose of purchase of transport vehicle shall be as follows:—

- (1) The Society shall hypothecate the vehicle with concerned R.T.O.
- (2) The assets referred to above, shall not, without the prior approval of the Government of Goa, be disposed off or
- (3) The Government shall have the first charge on the assets of the Society until the entire loan is refund.
- (4) The Society shall maintain the record of vehicle separately and furnish a detailed report regarding income and expenditure
- (5) The Society shall intimate the date of purchase of vehicles along with the cost of vehicle, chassis numbers, fitness certificates and other valid particulars supported with relevant documents.
- (6) The Society should be in profit for the last 2 years as per their Audited Statement of Accounts.
- (7) The economy viability report of the vehicle will have to be furnished.
- (8) The Society shall purchase the vehicles from the company's concerned registered supplier and in turn produce all requisite documents only.
- (9) The Society shall insure the transport vehicle and submit the copy of Insurance Policy.
- (10) The Society shall be financially sound and sufficient repaying capacity.
- (11) If the Society fails to fulfill any of the above conditions, the Registrar of Co-operative Societies shall be at liberty to recover the loan outstanding along with accrued interest therein and subsidy component.

- (12) The Society shall not be a defaulter in repayments of Government investments availed earlier.
- (13) The Society shall submit the copy of resolution of the Managing Committee/Board of Directors for availing financial assistance.
- (14) The Society shall submit the proposal through the concerned Assistant Registrar of Co-operative Societies.

**(vi) (a) Financial assistance towards and for the purpose of setting up of large and small sized retail outlets with self service counter shall be provided to eligible Co-operative Societies as per details provided in table below:—**

Sr. No.	Type of Societies	Scheme for financial assistance
1.	The Primary Agricultural Credit Co-operative Societies/Taluka Farmers Service Co-op. Societies/ Marketing Co-op. Societies/Consumer Co-op. Societies/ Processing Co-op. Societies	Large sized and small sized retail outlets with self service counter can be setup in any town, city or in a village according to the needs, on the following pattern:—

Particulars	Large Sized Retail Outlets	Small Sized Retail Outlets
(a) Selling Area	1,000 sq. feet minimum	400 sq. feet minimum
(b)Expected Annual Sale Turnover	Rs. 12.00 lakhs	Rs. 5.00 lakhs
1(a)Financial Assistance		
i) Share Capital	Rs. 1,80,000/-	Rs. 1,00,000/-
ii)Loan for furniture and fixtures	Rs. 50,000/-	Rs. 20,000/-
iii)Subsidy for furniture and fixtures	Rs. 20,000/-	Rs. 10,000/-
iv)Managerial Subsidy	Rs. 20,000/-	Rs. 10,000/-

TOTAL	Rs. 2,70,000/-	Rs. 1,40,000/-
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- (i) If the selling space/area of large sized retail outlets are more than the specified areas, the prescribed financial assistance may be increased proportionally keeping in view of the real requirement subject to a maximum area of 1500 sq. feet.
- (j) If the selling space/area of small sized retail outlets are more than the specified areas, the prescribed financial assistance may be increased proportionally keeping in view of the real requirement subject to a maximum area of 800 sq. feet.
- (k) The terms and conditions for release of financial assistance under Share Capital Contribution are as follows:—
- (1) The Society shall adopt a bye-law making its share capital non-refundable for a period of 15 years from the date of Government contribution. However, if any member of the Society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the society dies, it may refund the share capital to the member with the prior approval of the Registrar of Co-operative Societies.
- (2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating Share Capital Redemption Fund from its profits.
- (3) The Society shall increase its share capital every year by 1/15 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.
- (4) The Society shall charge to its profit and loss account equal to 1/15 of the Government Share Capital Contribution and credit the amount to a fund called “Government Share Capital Redemption Fund”.
- (5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the Society but shall be deposited either as a fixed deposit with Co-operative Banks or Public Sector Nationalized Bank or reputed Commercial Banks or shall be invested in Government Bonds and Securities in consultation with the Registrar of Co--operative Societies.
- (6)The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.

(7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.

(8) The security for the Government Share Capital Contribution will be on the general assets of the Society and Government shall have a first charge on them for its payments.

(9) The Society shall submit the copy of resolution of the Managing Committee/ Board of Directors for availing financial assistance.

(10) The Society shall not be a defaulter in repayments of Government investments

(11) The Society shall submit the Audited Statement of Accounts for the last 3 years.

(c) The terms and conditions for providing loan and subsidy for purpose of purchase of furniture & fixtures shall be as follows:—

(1) The Society shall adopt the bye-laws prescribed by the Registrar of Co-operative Societies.

(2) The loan shall be for a period for 9 years and it shall be recovered in seven (7) annual installments together with interest, due on the outstanding principal from time to time. The interest only shall be payable during the first two years, first of such payment to start on the first anniversary of the grant of the loan. The first installment in respect of the principal will commence on the third anniversary of grant of the loan.

(3) The amount shall be utilised for the purpose for which it has been sanctioned.

(4) The Government shall have a charge on the assets purchased and or created out of the Government assistance and also other assets of the Society to the extent of the Government loan.

- (5) The interest on the loan shall accrue from the date of disbursement of loan to the Society. The rate of interest shall be 13% per annum. In the case of default in the payment of the installment, the Society shall be liable to pay a penal interest @ 2.75% of over and above the normal rate of interest on the defaulted installment for the period of delay.
- (6) The Society shall execute a loan bond in the prescribed form before availing of the loan.
- (7) The furniture and the fixtures for which the Government assistance is granted shall be purchased after calling for quotations from the firms approved by the Government and also after fulfilling the required formalities.
- (8) In the event of failure on the part of the Society to comply with all or any of the conditions prescribed, the Registrar of Co-op. Societies, Government of Goa, Panaji shall have the right to recover the entire amount of loan and subsidy with interest thereon.
- (9) The Society shall credit to the Government the unspent balance, if any, after the purchase of the furniture and fixtures etc.
- (10) Any other conditions as may be prescribed by the Government or by the Registrar of Co-operative Societies, Government of Goa, Panaji shall be applicable from time to time.

**(vii) (a) Financial assistance towards and for the purpose loan and subsidy for purchase of Computer and accessories shall be provided to eligible Co-operative Societies as per details in table below:—**

Sr. No.	Type of Societies	Scheme for financial assistance
1.	Taluka Farmers Service Co-op. Societies/Marketing Co-op. Societies/Consumer	Co-operative Societies having 3 or less branches can financial assistance up to Rs. 1.00 lakh for purchase computer and accessories being 50% loan and 50% subsidy and Rs. 2.00 lakhs for Societies having more branches being 50% loan and 50% subsidy.

	<p>Co-op. Societies/ Processing Co-op. Societies</p> <p>The Dairy Co- operative Societies</p>	<p>(ii) The Co-operative Societies can avail financial assistance up to Rs. 1.00 lakh having 3 or less branches for purchase of Computer and accessories being 35% loan and 65% subsidy and Rs. 2.00 lakhs for societies having more than 3 branches being 35% loan and 65% subsidy who are having minimum 15% Shareholders as ST and SC.</p> <p>The Dairy Co-operative Societies can avail a maximum amount of Rs. 1.00 lakh for purchase of Computer and accessories being 50% loan and 50% subsidy.</p> <p>The Dairy Co-operative Societies can avail a maximum amount of Rs. 1.00 lakh for purchase of Computer and accessories being 50% loan and 50% subsidy.</p>
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(b) The terms and conditions for providing loan and subsidy for purpose of purchase of computer and accessories shall be as follows:—

(1) The Society shall submit the detailed proposal indicating therein details of business activities and also three quotations from reputed firms for purchase of computer and its accessories along with a comparative statement.

(2) The Society shall furnish Audited Statement of Accounts for the last three years.

(3) The loan shall be for a period of 7 years and repayable in 7 equal annual installments along with interest as fixed by the Government from time to time. In case of repayment of installment is not received on or before due date, penal interest @ 2% over and above the normal rate of interest shall be charged on the defaulted installment for the period of delay.

(4) The Society shall ensure that the assistance is utilised for the purpose for which it has been sanctioned and shall not be diverted for any other purpose.

(5) The Society shall be sufficient repaying capacity to repay the loan amount.

(6) The Society shall submit the proposal through the concerned Assistant Registrar of Co-operative Societies.

(8) The Society shall liable to bear additional cost beyond the sanctioned assistance if any, from its own sources

(8) The Society shall be execute an Agreement Bond/simple bond in the prescribed form before the loan is actually received from the Government.

(9) The Society shall submit the copy of resolution of the Managing Committee/Board of Directors for availing financial assistance.

(10) If the Society fails to fulfill any of the above conditions, the Registering Authority shall be at liberty to recover the loan outstanding along with accrued interest therein and subsidy component

(11) The Society shall not be a defaulter in repayments of Government investments

(11)The Society, who is having minimum 15% shareholders as ST and SC, as the case may be, shall be considered as SCSP and TSP Co-operative Societies for the purpose of availing assistance. For this purpose, the Society shall submit the list of ST and SC members alongwith certificate issued by the Competent Authority to ascertain the percentage of shareholders.

viii) (a) **Financial assistance in the form of Managerial Subsidy One Time Grant shall be provided to eligible Co-operative Societies as per details in table below:-**

Sr. No.	Type of Societies	Scheme
1.	The Dairy Co operative Societies	The Dairy Co-operative Societies can avail Managerial Subsidy of Rs.25000/- at once.
2.	Women Self Help Group Co-operative	The Co-operative Societies can avail financial assistance in the form of One Time Grant of Rs.20000/- for financial upliftment and business related activities.

(b) The terms and conditions for providing Managerial Subsidy for Dairy Co-operatives shall be as follows:-

(1) The Society shall submit the copy of resolution of Board of Directors/ Managing Committee.

(2) The Society shall submit the Audited Statement of Accounts for the last 2 years.

(3) The Utilization Certificate shall be submitted to the Registrar of Co-operative Societies as per Rules in force.

(c) The terms and conditions for providing One Time Grant for Women's Self Help Group Co-operative Societies shall be as follows:-

(1) The grant is payable after 1 year of its registration.

(2) The Society shall be in good working condition and financially viable.

(3) The Society should invest the subsidy/grants amount in the business only.

(4) The utilization certificate is to be submitted to the Registrar of Co-operative Societies as per rule enforce.

(5) The Society shall submit the copy of resolution of the Managing Committee for availing financial assistance.

(6) The Society shall submit latest Statement of Accounts.

(7) The Society shall submit the proposal through the concerned Assistant Registrar of Co-operative Societies.

#### IV. Scrutiny Committee –

(1) There shall be a committee for the purpose of scrutiny of all the proposals received under above schemes consisting of the following members:-

(a) The Registrar of Co-operative Societies & ex-officio Jt. Secretary to the Government of Goa, as Chairman.



- (b) The Dy. Registrar of Co-operative Societies (Technical) /Asstt. Registrar of Co-operative Societies, under whose jurisdiction the societies, under whose jurisdiction the societies falls, as a member.
  - (c) The Asstt. Accounts Officer of the Registrar of Co-operative Societies, Panaji, as a Member.
- (2) The committee shall examine and recommend the proposals to the Government for sanction.

V. Interpretation – If any question arises regarding interpretation of any clause, word expression of the scheme, decision shall be with the Government, which shall be final and binding in all concerned.

VI. Redressal of Grievance and Dispute-

Grievances if any, arising out of the implementation of this scheme, shall be heard and decided by the Minister for Co-operation and the decision of the Minister for Co-operation in this regard shall be final and binding on all concerned.

VII. Relaxation – The Government shall be empowered to relax any or all clauses or conditions of the scheme in genuine cases. However, for release of financial assistance in such case will be considered only with the approval of Finance(Exp.) Department. This has been issued with the concurrence of Finance (Expenditure) Department vide their U.O. No. \_\_\_\_\_ dated \_\_\_\_\_

