



**GOVERNMENT OF GOA,  
DEPARTMENT OF COOPERATION  
OFFICE OF THE REGISTRAR OF COOPERATIVE SOCIETIES,  
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Date:- 05/05/2023

Ref:- 1) Notification no. 7/33/2021-LA dated 19/10/2021 issued by Joint secretary(Law) notifying The Goa Co-operative Societies (Amendment) Act, 2021 (Goa Act 34 of 2021);  
2) Notification no. 60/137/Amendment/2020/TS-I/RCS/4579 dated 28/02/2023 issued by RCS bringing into force the amendments.

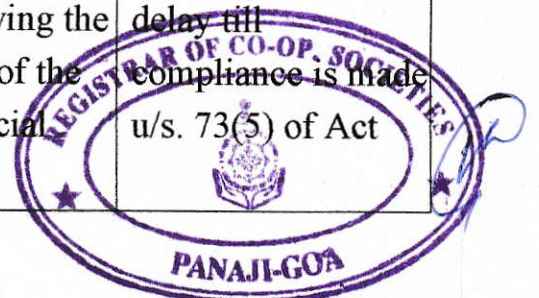
Sub: Implementation of the Goa Co-operative Societies (Amendment) Act, 2021 with effect from **01/04/2023** (except few provisions of Amendment Act).

**CIRCULAR**

Attention of all the authorities functioning at Head office, zonal offices and all the Co-operative Societies registered under the Goa Cooperative Societies Act, 2001 (Goa Act no. 36 of 2001) {hereafter referred to as ‘Act’} is hereby invited to above referred notifications vide which the amended provisions of the Goa Co-operative Societies (Amendment) Act, 2021 (Goa Act no. 34 of 2021) **have been made effective from 01/04/2023** except part of Section 23 relating to insertion of new sections 76C, 76D, 76E, 76F, 76G and Section 30 relating to insertion of new sections 104A and 104B of the amendments.

In view of above, all the Societies are required to ensure that they comply with the timelines as laid down under Sections **72, 73, 74 & 81** of the Act pertaining to preparation of Balance Sheet, Audit Report, holding of Annual General Body Meetings, etc. which are briefly summarized as under.

Sr. no	Relevant legal provisions of the Act	Brief description of Compliances	Statutory time lines	Penalty that may be applicable for violation/non-compliance
1	Section 73(4) & 73(5)	Preparation and filing of balance sheet with Zonal Office/registering authority and for sending to the statutory Auditor.	30 <sup>th</sup> May following the close of the Financial Year.	Rs. 500/- per day of delay till compliance is made u/s. 73(5) of Act





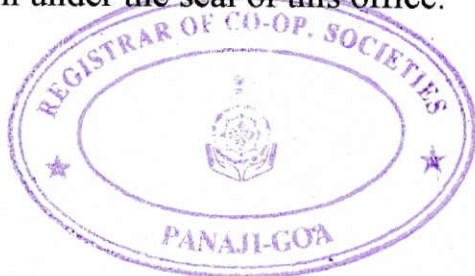
2	Section 74(3) & 74(4)	Appointment of statutory Auditor by general body and completion of Audit, placing of Audit report before Annual general meeting of society and submission of Audit report to the Zonal Office/registering authority.	30 <sup>th</sup> September following the close of the Financial Year.	Disqualification of all Directors on BoD for six years u/s. 61 of the Act.
3	Section 81	Filing of Annual Return along with filling fees.	30 <sup>th</sup> September following the close of the Financial Year.	Rs. 500/- per day of delay u/s. 118(b) & Section 119 of the Act.

It is enjoined upon all the stake holders that it is essential for development of cooperative movement that the societies should function in a democratic and transparent manner. The above compliances are such that they relate to the very existence and well being of the institution and hence are of utmost importance.

These compliances are non-negotiable, and if they are not performed in time, than there is a reason to suspect that Society may not be maintaining proper records and needs immediate corrective action.

All Co-operative Societies are requested to adhere to the above timelines so that there is timely compliance and there is no occasion for invoking penal provisions.

Given under the seal of this office.



*(Handwritten signature)*  
05/05/2023

(Vishant S. N. Gaunekar)  
Registrar of Cooperative Societies & Ex-  
Officio Joint Secretary (Co-operation)  
Government of Goa, Panaji, Goa

To,

All the Cooperative Societies in the State of Goa through their respective Unit Incharge ARCS or CO in the respective Zonal Offices.

Copy to: -

- 1) The Dy. Registrar of Coop. Societies (Tech), O/o. RCS, Patto, Panaji;
- 2) The Dy. Registrar of Coop. Societies (Admin), O/o. RCS, Patto, Panaji;
- 3) All ARCS and Cos posted at O/o.RCS, Patto Plaza, Panaji, Goa;
- 4) ARCS & CO Central Zone, Panaji, Goa / ARCS & CO North Zone, Mapusa, Goa / ARCS & CO Bicholim Zone, Sankhali, Goa / ARCS & CO, Ponda Zone, Curti, Ponda, Goa / ARCS & CO South Zone, Margao, Goa / ARCS & CO, Quepem Zone, Quepem, Goa for information and strict compliance;
- 5) All ARCS and COs posted at Camp Courts/ any other Institutions, etc. for compliance;
- 6) Office File;
- 7) Guard File.