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# OFFICIAL GOVERNMENT OF GOA GAZETTE

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## GOVERNMENT OF GOA

## Department of Agriculture

## Notification

3/4/Agron/PPG/3-2(4)/2013-14/D.Agrn

Government of Goa is hereby pleased to implement the scheme "Promoting Improved Technologies in Food Grain Crops" in the State of Goa as below.

1. *Short title and commencement.*— The scheme shall be known as "Promoting Improved Technologies in Food Grain Crops".

It shall come into force with immediate effect and shall remain in force till it is withdrawn or amended by the Government of Goa.

2. *Objectives.*— (i) Evaluate new varieties with improved yield and/or quality characters in farmer's fields.

(ii) Popularize improved varieties of food grain crops which are superior to existing varieties.

(iii) Identify varieties suitable for region specific problems such as pest/disease incidence etc.

(iv) Popularize labour and time saving cultivation techniques such as mechanized transplanting of paddy to increase net returns.

(v) Propagate new cultivation techniques e.g. System of Rice Intensification (SRI) method and Aerobic cultivation in paddy etc., to increase productivity.

Government after 20 years from the date of such contribution by creating share capital redemption fund from its profits.

3. The Sakhar Karkhana shall increase its share capital every year by 1/20 of the amount of Government share capital contribution either by collecting additional share capital from its members or by enrolling more members.

4. The Sakhar Karkhana shall charge to its profit and loss account equal to 1/20 of the Government share capital contribution and credit the amount to a fund called "Government share capital redemption fund".

5. The amount standing to the credit of the Government share capital redemption fund shall not be used in the business of the Sakhar Karkhana but shall be deposited either as a fixed deposit with Co-operative Banks or National Banks or shall be invested in Government Bonds and Securities in consultation with the Registrar of Co-operative Societies.

6. The Sakhar Karkhana shall not declare dividend or any other incentive to its members until the entire accumulated losses are wiped out and the Sakhar Karkhana attains viability. The Sakhar Karkhana shall also not pay any bonus or incentive except that what is statutorily essential.

7. The Sakhar Karkhana shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.

8. The security for the Government share capital contribution will be on the general assets of the Sakhar Karkhana and Government shall have a first charge on them for its payments.

9. The Management/Administrator of the Sakhar Karkhana shall submit monthly

financial production report to the Government and other related statements which are necessary for monitoring the revival of the Sakhar Karkhana.

10. The Government, through the Registrar of Co-operative Societies or its representative shall review the progress made in implementation of action plans of Sakhar Karkhana and also verify utilization of assistance provided by the Government.

11. The Sakhar Karkhana, while approaching for financial support by way of share capital, shall furnish to the Government a detailed analysis of the purpose for which the same is required and with projection of cash/fund flow that will occur on account of such share capital contribution.

#### **Subsidy by way of Support Price**

(i) The amount shall be utilized only for the purpose for which it is sanctioned.

(ii) The Sakhar Karkhana shall maintain proper and separate account of the subsidy released and submit the details along with achievement-cum-performance/progress report of Utilisation to the Registrar of Co-operative Societies within the prescribed time limit.

(iii) The balance, if any, remained unspent shall be refunded/reported to the Registrar of Co-operative Societies.

#### **Scrutiny Committee**

There shall be a committee for the purpose of scrutiny and recommendation of all the proposals received under above scheme to the Government for sanction as below:

(i) Registrar of Co-operative Societies & ex officio Jt. Secretary to the Government of Goa, as Chairman.

(ii) Dy Registrar of Co-operative Societies (Technical) as a Member.

(iii) Asstt. Accounts Officer, O/o. Registrar of Co-operative Societies, Panaji, as a Member.

This has been issued with the concurrence of Finance (Expenditure) Department vide their U.O. No. 1466915 dated 07-01-2013.

By order and in the name of the Governor of Goa.

J. B. Bhingui, Registrar & ex officio Joint Secretary (Co-operative Societies).

Panaji, 12th August, 2013.

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**Department of Law & Judiciary**

Legal Affairs Division

**Notification**

10/3/2013-I.A/93

The Securities and Exchange Board of India (Amendment) Second Ordinance, 2013 (Ordinance No. 5 of 2013), which has been promulgated by the President in the Sixty-fourth Year of the Republic of India and published in the Gazette of India, Extraordinary, Part II, Section I dated 29-5-2013, is hereby published for the general information of the public.

Julio B. Noronha, Under Secretary (Law).

Porvorim, 2nd August, 2013.

**MINISTRY OF LAW AND JUSTICE**

(Legislative Department)

Now Delhi, the 29th May, 2013/Jyaistha 8, 1935 (Saka).

**THE SECURITIES AND EXCHANGE BOARD OF INDIA (AMENDMENT) SECOND ORDINANCE, 2013**

No. 5 of 2013

Promulgated by the President in the Sixty-fourth Year of the Republic of India.

An Ordinance further to amend the Securities and Exchange Board of India Act, 1992.

Whereas the Securities and Exchange Board of India (Amendment) Ordinance, 2013 further to amend the Securities and Exchange Board of India Act, 1992 was promulgated by the President on 21st January, 2013;

And Whereas the Securities and Exchange Board of India (Amendment) Bill, 2013 to replace the said Ordinance has been passed by the Council of States and is pending in the House of the People;

And Whereas the Securities and Exchange Board of India (Amendment) Ordinance, 2013 has ceased to operate on the 4th day of April, 2013;

And Whereas it is considered necessary to give continued effect to the provisions of Securities and Exchange Board of India (Amendment) Ordinance, 2013 and to validate the actions taken under the said Ordinance;

And Whereas Parliament is not in session and the President is satisfied that circumstances exist which render it necessary for him to take immediate action;

Now, Therefore, in exercise of the powers conferred by clause (1) of article 123 of the Constitution, the President is pleased to promulgate the following Ordinance:—

1. *Short title and commencement.* — (1) This Ordinance may be called the Securities and Exchange Board of India (Amendment) Second Ordinance, 2013.

(2) It shall be deemed to have come into force on the 21st day of January, 2013.

2. *Amendment of section 15M.*— In section 15M of the Securities and Exchange Board of India Act, 1992, 15 of 1992, for sub-section (1) the following sub-section shall be substituted, namely:—

## Department of Co-operation

Office of the Registrar of Co-operative Societies

## Notification

1-28-2012/PLG/RCS

The Government of Goa is pleased to approve the scheme "pattern of financial assistance to the Sanjivani Sahakari Sakhar Karkhana Ltd., Dayanand Nagar, Usgao-Goa" to provide Government Share Capital Contribution and Subsidy by way of support price to the Goan farmers. The Karkhana has been registered under the Maharashtra Co-operative Societies Act, 1960 and Co-operative Societies Rules, 1962 as applied to the State of Goa in the year 1972-73 to encourage and motivate the local farmers to go in for sugarcane cultivation for their economic development. Since inception, the Karkhana is become fully dependent on the Government finance for its survival and started incurring heavy losses year by year.

*Short title and commencement.*— This scheme shall be called "pattern of financial assistance to the Sanjivani Sahakari Sakhar Karkhana Ltd.". It shall come into force from the date of its publication in the Official Gazette.

*Objectives.*— The objective of this scheme is to provide financial assistance to the Sanjivani Sahakari Sakhar Karkhana Ltd., to encourage and motivate the local farmers to go in for sugarcane cultivation for their economic development. The Sanjivani Sahakari Sakhar Karkhana is the only Sugar Factory in the State. With a view to protect the interest of cane growers in the State and to enable the Karkhana to overcome the financial difficulties, the State Government provides financial support to the Karkhana by way of Share Capital Contribution and Subsidy by way of support price. To achieve maximum possible crushing and to keep the losses to minimum level, the factory imports sugarcane from the neighboring States like Maharashtra and Karnataka. The efforts are also being made to increase the local sugarcane production by

paying sugarcane price difference to the Goan farmers for the quantity of sugarcane received during the each crushing season.

## Pattern of Financial Assistance

*Share Capital.*— The total limit of Government investment in the share capital of the Sakhar Karkhana i.e. Sanjivani Sahakari Sakhar Karkhana Ltd., shall not exceed the authorized share capital to be invested by the Government with the Karkhana at any time. The ceiling/limit of the Government investment with the Karkhana by way of share capital contribution shall decide by the Government from time to time.

*Subsidy by way of Support price.*— Sanjivani Sahakari Sakhar Karkhana can avail Subsidy by way of support price for payment of sugarcane price difference to the Goan farmers on such rates as fixed by the Government per metric tone for the quantity of sugarcane received during the crushing season by the Sakhar Karkhana from time to time.

The Sakhar Karkhana shall be entitled to Government financial assistance in the form of share capital and subsidy by way of support price based on the estimate and expenditure approved by the Government in the Budget Estimate during that financial year.

## Terms and conditions

*Share Capital.*— (1) The Sakhar Karkhana shall adopt a byelaw making its share capital non-refundable for a period of 20 years from the date of Government contribution to the share capital. However if any member of the Sakhar Karkhana desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the society dies it may refund the share capital to the member with the prior approval of the Registrar.

2. The Sakhar Karkhana shall refund the amount contributed to its share capital by